

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

LR No.: 1060-01  
Bill No.: SB 295  
Subject: Taxation and Revenue: Property Tax Sale  
Type: Original  
Date: January 31, 2003

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**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON GENERAL REVENUE FUND</b>			
<b>FUND AFFECTED</b>	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>
<b>Total Estimated Net Effect on General Revenue Fund</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON OTHER STATE FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>
<b>Total Estimated Net Effect on Other State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.  
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

### FISCAL ANALYSIS

#### ASSUMPTION

Officials of the **State Tax Commission** assume there would be no state or local fiscal impact.

**Jefferson County** officials assume no fiscal impact.

**Officials not responding are as follows: The County Collectors of Callaway, Boone, Franklin, Johnson, Greene, Marion, Platte, Clay, Cape Girardeau, St. Louis, and Jackson Counties and the City of St. Louis.**

<u>FISCAL IMPACT - State Government</u>	FY 2004	FY 2005	FY 2006
	<u><b>\$0</b></u>	<u><b>\$0</b></u>	<u><b>\$0</b></u>

<u>FISCAL IMPACT - Local Government</u>	FY 2004	FY 2005	FY 2006
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\$0

\$0

\$0

### FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

### DESCRIPTION

This act modifies the provisions of the delinquent tax collection laws concerning the sale of lands pursuant to such collections.

The act extends the collection laws to include mineral rights and royalty interests with the scope of items subject to sale to discharge a tax lien.

The act removes the provisions that allow partial sales of land to satisfy taxes.

The act reduces the time that the Treasurer must hold the proceeds from the sale on behalf of absent owners from seven to three years. Where there is no trustee in a county or if there is a trustee that has not taken the property after a third offering of sale where no sale occurred, the collector may then sell property at any time and for any amount.

The act removes the requirement that the collector notify the person entitled to any excess funds from the sale.

The act reduces the redemption time for receiving land purchased at a sale from two years to one.

The act extends the collector's fees to include a title search fees, and allows the collector to charge for the recording fee. When a collector charges for the recording fee he or she is responsible for recording the deed.

The act restricts non-residents or delinquent taxpayers from being assigned certificates of purchase.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

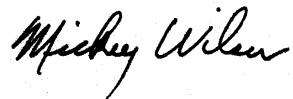
### SOURCES OF INFORMATION

Missouri State Tax Commission  
Jefferson County Commission

RWB:LR:OD (12/02)

NOT RESPONDING

Boone County Collector  
Callaway County Collector  
Franklin County Collector  
Johnson County Collector  
Greene County Collector  
Marion County Collector  
Platte County Collector  
Clay County Collector  
Cape Girardeau County Collector  
St. Louis County Collector  
City of St. Louis Collector

A handwritten signature in black ink that reads "Mickey Wilson". The signature is written in a cursive, flowing style.

Mickey Wilson, CPA  
Director  
January 31, 2003